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**COURSE UNIT (MODULE) DESCRIPTION**

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| **Course unit (module) title** | **Code** |
| **Strategic Finance Management** |  |

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| **Lecturer(s)** | **Department(s) where the course unit (module) is delivered** |
| **Coordinator: assoc. prof. Antanas Laurinavičius, Phd**  **Other(s): assoc. prof. Algimantas Laurinavičius, Phd** | Business School, Saulėtekio al. 22, Vilnius |

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| **Study cycle** | **Type of the course unit (module)** |
| Second | Compulsory OR optional |

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| **Mode of delivery** | **Period when the course unit (module) is delivered** | **Language(s) of instruction** |
| Face-to face / virtual / blended | Spring | English |

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| **Requirements for students** | |
| **Prerequisites:**  Financial Analysis, Corporate Finance | **Additional requirements (if any):** |

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| **Course (module) volume in credits** | **Total student’s workload** | **Contact hours** | **Self-study hours** |
| 5 | 130 | 32 | 98 |

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| **Purpose of the course unit (module): programme competences to be developed** | | |
| The aim of the course is to provide students with tools necessary to understand company’s financial management and its importance in making strategic management decisions. | | |
| **Learning outcomes of the course unit (module)** | **Teaching and learning methods** | **Assessment methods** |
| Ability to carry on corporate finance decisions and to understand their role for the strategic management of a company. | Lectures – to provide with knowledge in depth and a framework for study.  Seminars – to engage in discussion with teacher, to encourage deeper learning, to test understanding and ability to develop and to apply ideas. | Midterm exam (10 point scale), exam (10 point scale). |
| Ability to understand the Company law and to apply it in practice. |
| Ability to take reasonable financial management decisions in a group of companies. |
| Ability to analyze different ways of financing a company and to apply the knowledge in practice. |

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| **Content: breakdown of the topics** | **Contact hours** | | | | | | | **Self-study work: time and assignments** | |
| Lectures | Tutorials | Seminars | Exercises | Laboratory work | Internship/work placement | **Contact hours** | **Self-study hours** | **Assignments** |
| 1. Corporate governance | 2 |  | 2 |  |  |  | **4** | **8** | Reading of scientific literature |
| 2. Equity financing solutions | 4 |  | 4 |  |  |  | **8** | **18** | Reading of scientific literature |
| 3. Corporate payout policy | 4 |  | 4 |  |  |  | **8** | **24** | Reading of scientific literature |
| 4. Corporate income taxes | 2 |  | 2 |  |  |  | **4** | **16** | Reading of scientific literature |
| 5. Understanding cash flow statement | 2 |  | 2 |  |  |  | **4** | **16** |  |
| 6. Financial analysis techniques | 2 |  | 2 |  |  |  | **4** | **16** | Reading of scientific literature |
| **Total** | **16** |  | **16** |  |  |  | **32** | **98** |  |

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| **Assessment strategy** | **Weight,%** | **Deadline** | **Assessment criteria** |
| Midterm exam. Method of examination: test (multiple choices). | 50% | Middle of semestre | The test consists of around 20 multiple choice questions which are of different level of difficulty varying from knowledge test to analytical assessment. Evaluation of questions fluctuates from 0.5 to 2 points. |
| Exam. Method of examination: test (multiple choices). | 50% | End of semestre | The test consists of around 20 multiple choice questions which are of different level of difficulty varying from knowledge test to analytical assessment. Evaluation of questions fluctuates from 0.5 to 2 points. |

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| **Author** | **Year of publication** | **Title** | **Issue of a periodical**  **or volume of a publication** | **Publishing place and house**  **or web link** |
| **Compulsary reading** | | | | |
| CFA Institute | 2017 | Financial Reporting and Analysis. CFA Program Curriculum. 2017, Level I, Volume 3. CFA Institute |  | CFA Institute |
| [Damodaran](http://www.google.lt/search?tbo=p&tbm=bks&q=inauthor:%22Aswath+Damodaran%22), A. | 2007 | Corporate Finance Theory and Practice, 2nd Ed. |  | New York: John Wiley and Sons |
| **Optional reading** | | | | |
| Ross, S. A.; Westerfield, R. W.; Jordan, B. D. | 2006 | Corporate Finance Fundamentals |  | Boston [Mass.] : McGraw-Hill Irwin |
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