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**Course unit description**

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| **Course unit title** | **Code** |
| Strategic Financial Management |  |

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| **Annotation** |
| Better understanding of a company’s financial management leads to better management decisions and strategic choices. |

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| **Lecturer(s)** | **Department, Faculty** |
| **Coordinating:** assoc. prof. Antanas Laurinavičius, PhD**Other:** assoc. prof. Algimantas Laurinavičius, PhD | Faculty of Economics and Business Administration, Department of Finance |

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| **Study cycle** | **Type of the course unit** |
| Master | Optional |

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| **Mode of delivery** | **Semester or period when it is delivered** | **Language of instruction** |
| Lectures and seminars | Autumn | English |

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| **Requisites** |
| **Prerequisites:**Financial Analysis, Corporate Finance | **Co-requisites (if relevant):** |

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| **Number of ECTS credits allocated** | **Student’s workload (total)** | **Contact hours** | **Individual work** |
| 5 | 130 | 32 | 98 |

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| **Purpose of the course unit: programme competences to be developed** |
| The aim of the course is to provide students with tools necessary to understand company’s financial management and its importance in making strategic management decisions. |
| **Learning outcomes of the course unit** | **Teaching and learning methods** | **Assessment methods** |
| Ability to carry on corporate finance decisions and to understand their role for the strategic management of a company. | Lectures – to provide with foundation knowledge and a framework for study. | Exam (10 point scale). |
| Perception of the Company law and its practical application. | Seminars – to engage in discussion with teacher, to encourage deeper learning, to test understanding and ability to develop and to apply ideas. |  |
| Financial management decisions in a group of companies. |  |  |
| Different ways of financing a company and their practical application. |  |  |

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| **Course content: breakdown of the topics** | **Contact hours** | **Individual work: time and assignments** |
| Lectures | Tutorials | Seminars | Workshops | Laboratory work  | Internship/work placement | **Contact hours, total** | **Individual work** | **Assignments** |
| 1. Corporate governance | 2 |  |  |  |  |  | **2** | **8** | Reading of scientific literature |
| 2. Equity financing solutions | 4 |  |  |  |  |  | **4** | **18** | Reading of scientific literature |
| 3. Corporate payout policy | 2 |  |  |  |  |  | **2** | **8** | Reading of scientific literature |
| 4. Understanding cash flow statements | 4 |  | 2 |  |  |  | **6** | **18** | Reading of scientific literature |
| 5. Financial analysis techniques | 4 |  | 2 |  |  |  | **6** | **18** | Reading of scientific literature |
| 6. Corporate income taxes | 4 |  | 2 |  |  |  | **6** | **18** | Reading of scientific literature |
| 7. Financial reporting quality | 4 |  | 2 |  |  |  | **6** | **18** | Review of the material |
| **Total** | **24** |  | **8** |  |  |  | **32** | **106** |  |

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| **Assessment strategy** | **Weight %** | **Deadline** | **Assessment criteria** |
| Exam. Method of examination: test (multiple choices). | 100% | End of semestre | The test consists of 20 multiple choice questions which are of different level of difficulty varying from knowledge test to analytical assessment. Evaluation of questions fluctuates from 0.5 to 2 points. |
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| **Author** | **Publishing year** | **Title** | **Issue of a periodical or volume of a publication; pages** | **Publishing house or internet site** |
| **Required reading** |
| Ross, S. A.; Westerfield, R. W.; Jordan, B. D. | 2006 | Corporate Finance Fundamentals |  | Boston [Mass.] : McGraw-Hill Irwin |
| CFA Institute | 2017 | Financial Reporting and Analysis. CFA Program Curriculum. 2017, Level I, Volume 3. CFA Institute |  | CFA Institute |
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| **Recommended reading** |
| [Damodaran](http://www.google.lt/search?tbo=p&tbm=bks&q=inauthor:%22Aswath+Damodaran%22), A. | 2007 | Corporate Finance Theory and Practice, 2nd Ed. |  | New York: John Wiley and Sons |
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